Loan from Nationalised Banks for implementation of Land Reforms Act

118. Sri RATNAKUMAR KATTEMAR (Mudabidre) .--

Will the Minister for Revenue be pleased to state :-

- (a) whether there is a proposal before Government for obtaining loan from the Nationalised Banks for the implementation of the Land Reforms Act; if so, the stage of consideration of these proposals;
- (b) whether the Government intends to utilise the money collected by the State Excise Department or the money allotted to the State by the Central Government to the State in the year 1970-71 to give the cash compensation at the market rate, to the Ryotwari Land Owners as compensation for their lands which would be acquired by the State Government in connection with the implementation of the Mysore Land Reforms Act?

Sri H. V. KOUJALGI (Minister for Revenue) .--

- (a) There is no proposal before Government for obataining a loan from Nationalised Banks for implementing Land Reforms.
 - (b) No.

I may add one thing to the printed reply. We had informal meetings with the representatives of the Nationalised Banks. We found that the Banks were not in a position to advance the amount.

ಶ್ರೀ ರತ್ನ ಕುಮಾರ್ ಕಟ್ಟೇಮಾರ್.—ಅದಕ್ಕೆ ಕಾರಣ ಏನು !

- Sr! H. V. KOUJALGI. We wanted loans on long terms. We also wanted the loans at a lower rate, for which they did not agree.
- ಶ್ರೀ ಎಸ್. ಎಂ. ಗುರೆಡ್ಡಿ. ...ತಾವು ನ್ಯಾಷನರೈನಡ್ ಬ್ಯಾಂಕ್ಸ್ ನಿಂದ ನಾಲ ಕೊಡುವುದಿಲ್ಲ ಅಂದಮೇರೆ ಕೇಂದ್ರ ನರ್ಕಾರದವರನ್ನು ಹಣ ಕೊಡುವುದಕ್ಕೆ ಏನಾದರೂ ಕೇಳಿದ್ದೀರಾ ? ಅದಕ್ಕೆ ಉತ್ತರ ಬಂದಿದೆಯೇ ?
- Sri H. V. KOUJALGI.—A suggestion has been made by the Government of India to consider the question by raising the required amount by earmarking 10 per cent of the amount of the annual loan debentures floated by the State Land Development Bank. This is only a suggestion that has been made.
- ಶ್ರೀ ಬೋಳಾ ರಘರಾಮಶೆಟ್ಟಿ. ರಾಷ್ಟ್ರೀಕೃತ ಬ್ಯಾಂಕುಗಳಿಂದ ಅಥವಾ ಪೊಡ್ಯೂಲ್ಡ್ ಬ್ಯಾಂಕುಗಳಿಂದ ನಾಲ ಪಡೆಯದೆ ಪರಿಹಾರ ಕೆಲಸವನ್ನು ತೆಗೆದುಕೊಳ್ಳುವುದಕ್ಕೆ ಏನಾದರೂ ತೊಂದರೆ ಇದ್ದರೆ ಆ ತೊಂದರೆಯನ್ನು ನರಿಪಡಿಸುವುದಕ್ಕೆ ಈ ಭೂಮಸೂದಾ ಕಾನೂನಿನಲ್ಲಿ ಏನಾದರೂ ತಿದ್ದು ಪಡಿ ಮಾಡುವುದಕ್ಕೆ ಆರೋಚನೆ ಮಾಡಿದ್ದೀರಾ !
- Sri H. V. KOUJALGI. —All this amount will not be required at one and the same time. This amount will be required year after year. I think there will not be any difficulty for the Government to give compensation.